

**Report on the visit
Of the delegation from the
German Near and Middle
East Association
for the Arab Republic of
Egypt
March 19-23, 2022**

EBA received a delegation from the German Near and Middle East headed by Eng. Ali Eissa, Chairman of EBA, and Dr. Martin Herrenknecht - Chairman of the Board NUMOV.

Monday 21st March

First: EBA hosted a lunch on the honor of the German delegation



Followed by an Egypt Germany Business Forum where Eng. Ali Eissa started by welcoming the German delegation.

Then he gave a brief on EBA Since the establishment of EBA in 1979 as a non-governmental, non-for-profit organization, it has been self-financed and succeeded to be self-sustained since its inception.

- Our membership base is diversified and spread all around Egypt.
- We have 535 members, running more than 1100 companies that represent all the spectrum of economic and services activities.
- Throughout more than 40 years in business, we have succeeded to build a strong network of stakeholders on the national, regional, and international levels with agreements with more than 75 countries around the globe.
- EBA has gained a strong reputation in advocacy and lobbying activities as it is very well connected with the Egyptian parliament as some of our members are already members in the parliament as well.

He mentioned that in Egypt the spectrum is endless, as President Sisi has started by taking difficult decisions to reform the economy both on the financial and the monetary levels followed by a complete structural reform aiming to improve the production capabilities and what happened today is a new step in adjusting the economy which will give the opportunity for the investors to have the right value for the currency and the confidence in the Egyptian economy .

Such reforms led to diversifying our economic pillars from the mega projects that the government is undertaking nowadays, to private sector opportunities across all sectors whether in services, industry, or agriculture.

At the end he invited in continuing to build the ties and be instrumental in increasing business between Egypt and Germany by opening doors for our counterparts and directing them towards opportunities of mutual benefit to both Egypt and Germany. And to realize these objectives, we have worked together with the Egyptian commercial service office in berlin to regenerate the mutual relations between the business communities in the two countries by organizing today's forum and signing a protocol of cooperation with NUMOV.

Dr. Martin Herrenknecht - Chairman of the Board NUMOV said that since the global pandemic has limited our interactions, we are now again able to pay visit to the great nation of Egypt, and we are incredibly glad to be here!

He confirmed that our both countries look back on an eventful, cordial and mutually beneficial relationship. Our exceptionally strong economic ties a testament to this. Robust, steadily growing trade and investment are indicative, too, as are the cultural, societal and educational links between our people.

He mentioned that Egypt, with its growing and vibrant population, has declared it a priority to ensure that the country's people get what they deserve: a modern nation, carefully aware of its past and traditions, a nation that offers its citizens the living conditions to live a healthy, fulfilling and long life a nation that is a respected international actor, a leader of its region, working to eagerly to make the world a safer place.

He pointed out that Germany is ready to support Egypt's endeavors. Germany is ready to support Egypt on its path.

He briefed about NUMOV / The German Near and Middle East Association, Founded in 1934, NUMOV looks back on many decades of experience with countries in the region

and of course, with informing and attracting German companies. Egypt has been a crucial partner throughout this time and has been featured in countless NUMOV activities. In fact, already in 1981, the Egyptian Businessmen's Association and NUMOV agreed upon setting up the German-Egyptian Economic Council, the primary task of which was to organize frequent discussions for businessmen in order to achieve a closer degree of economic cooperation and to reduce the existing obstacles.

NUMOV has also aided in the bilateral partnership's development aside from merely economic ties. To name just one example: when young Egyptian diplomats visit Germany as part of a training programme, NUMOV is a lock on their agenda.

Dr. Fatma Salah Partner in Riad & Riad Law Firm, she discussed how to do business in Egypt as she has a presentation to clarify more points (attached).

Eng. Walid Gamal El Din CEO of General Authority of the Suez Canal Economic Zone, He welcomed the attendees and gave an overview of the importance of the zone and invited the delegation to visit the zone on Wednesday, 23rd of March 2022

A MOU was signed with the German Foundation for the Middle East with the aim of exchanging information and investment opportunities, organizing meetings between the two sides and ways to support and develop cooperation and partnership between the two sides.

Photos Link

<https://www.numov.de/photo-gallery-german-economic-delegation-to-egypt-20th-23rd-march-2022/>